



INTERNATIONAL INSTITUTE OF MINERALS APPRAISERS

(A Non-Profit Professional Organization)

CERTIFICATION REQUIREMENTS

Applicants must have a least five years of progressively more responsible professional experience, following receipt of a baccalaureate degree, during which full competence has been demonstrated in the application of professional principles and methods to the execution of work involving:

1. the understanding of the appraisal approaches and methodology utilized by the market in appraising mineral rights and properties; or
2. the development, management, or regulation of mineral rights and properties; or
3. the teaching and market research of mineral property transactions and the concepts of fair market value at the university level.

In fulfillment of this experience requirement, two years of experience credit shall be allowed for work performed during the completion of a master's degree, or three years of credit shall be allowed for work performed during the completion of a doctorate degree, providing that the graduate training was primarily in some aspect of minerals appraisal. In no case shall the total experience credit for academic work, above the baccalaureate degree exceed a total of three years.

Applicant must furnish specific and explicit descriptions of the qualifying work experience. Qualifying work experience specifically does not include routine activities, where the elements of initiative, professional judgment, and decision-making are lacking, nor does it include activities that do not use appraisal methods to process and interpret market data. Where pertinent, the description should include a bibliography listing published or unpublished reports of substantive original investigations or appraisal reports based on market data.

Specifically, and subject to change without notice by the Executive Committee, the requirements shall include education, experience, and a record of personal integrity as set forth in the following paragraphs. The interpretation and application of such requirements shall be within the sole discretion of the Executive Committee, which may in its judgment adopt and publish higher or additional requirements.

Educational requirements shall include:

1. baccalaureate or higher degree in geology, mining or petroleum engineering;
2. a minimum of one continuing education course in appraisal of minerals as recognized by the Executive Committee; or
3. in lieu of the forgoing, evidence satisfactory to the Executive Committee, or a committee of examiners duly appointed by it, of sound knowledge and proficiency in a field of appraisal of mineral's

Experience requirements for membership shall include a minimum of five years of appraisal of minerals experience after having satisfied the education requirements of the preceding paragraph.

Applicants for membership shall affirm their adherence to applicable professional and ethical standards and shall provide acceptable references from at least three minerals appraisers who have personal knowledge of the applicant's qualifications, integrity, and conduct, at least one of whom is a Member of the Institute.